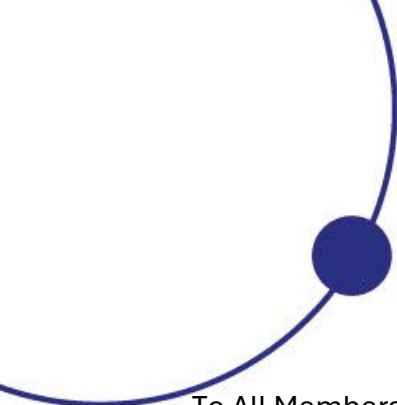




To All Members

Friday, 31 October 2025
Circular – October 2025/2

Subject: The FDIS Bill Approval by the Plenary of the House of Representatives on 30/10/2025

Dear CIBA Members,

We would kindly like to update you on that yesterday, 30/10/2025, evening, the House of Representatives, that being the Legislative Body, of the Republic of Cyprus has unanimously voted in favour of approving the FDIS Bill establishing the Screening Mechanism under the EU Foreign Direct Investment Screening (FDIS) Regulation 2019/452.

To that effect, kindly find attached, to the present Update, the relevant Agenda of the House of Representatives which presents the outcome of the relevant voting process, at item no. 3 page 2 of the attached PDF, publicly accessible as of this morning at <https://www.parliament.cy/images/media/redirectfile/06-30102025%20%CE%A4%CE%9F%CE%A0%CE%9F%CE%98%CE%95%CE%A4%CE%97%CE%A3%CE%95%CE%99%CE%A3.pdf>

Under the Constitutional Order of the Republic of Cyprus, it is up to the President of the Republic to sign the approved FDIS Bill which will then be transmitted to the Official Gazette of the Republic of Cyprus for publication and enacted thereon of the FDIS Bill into Law. These events could take place within the course of next week.

It is kindly noted that the approved FDIS Bill provides for 2nd April 2026 as being the effective date of application of the provisions of the said Bill which has substantial retrospective periods (kicking in as of 2nd April 2026).

CIBA had been present and submitted the views thereof with the legal advice of the CIBA Legal Consultants Messrs. L. PAPAPHILIPPOU & CO LLC from the outset of public consultation process initiated by the Ministry of Finance and thereafter during the course the Parliamentary debate process before the Committee on Finance and Budget during the course of 2022.



CIBA will be communicating very soon regarding the organisation of an FDIS related Seminar concerning the application of the EU FDIS Regulation and the relevant forthcoming Legislation of the Republic of Cyprus.

With kind regards,

Valentinos Steliou

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General Manager

Cyprus International Businesses Association